

Dhanduveri Nafaa Loan (Up to MVR 100,000)

Required Basic Documents *(Additional documents may be required based on the project).*

1. Identification and Business Registration Documents

- a. ID Card Copy of applicant, co-applicant/ shareholders, and directors of the company or partnership (6 months validity)
- b. Customer Information Form of the applicant, co-applicant, shareholders/partners, and directors of the company or partnership and for the business.
- c. Board Resolution for companies/partnerships stating the authorized signatory and nominee on behalf of the business (draft format available on our website)
- d. Copy of Business Registration
- e. Copy of Business Registration Copy of Memorandum of Association and Articles of Association
- f. Copy of Partnership Deed
- g. Applicable Permits for the operation of the business

2. Income Verification Documents

- a. Personal Bank Account Statement for the past 6 months (for applicant, co-applicant/shareholders/partners for verification of personal income)
- b. Additional Income Verification Documents (Rental Agreement and Land Registry/Employment Letter/Documents to verify any profit income declared from an additional business)
- c. Financial Statements for the past 2 years
- d. Management Accounts for the current year

3. Project-Related Documents

- a. Business Profile (format available on our website)
- b. Projected Financial Forecast (including basis/sales assumptions/staffing requirements) for the proposed loan tenor (draft format available on our website)

- c. Layout of farm or worksite (with dimensions), including detailed drawings if constructing a building, procuring a prefabricated structure (e.g., greenhouse), or if establishing a watering system
- d. Itemized BOQ (material cost and labor cost separately) *if any equity is invested towards the project, the equity investment and loan investment must be shown separately*
- e. Quotations for purchases to be made from the loan facility (if the purchases are made from abroad, the quotation price should be inclusive of all expenses for import)
- f. No Objection Letter from all owners of the land specifying the duration of no objection. (The lease duration must equal or exceed the proposed loan tenor. If not, the agreement shall include a clause that allows for the extension of the lease tenor)
- g. Rental Agreement of the land leased for agriculture, including all primary and sub-lease agreements (should include the size of the land, lease period, and rental details)
- h. Work Schedule and Disbursement Schedule

4. Tax-Related Documents

- a. Tax Clearance Report/Due Statement/Instalment Agreement

5. Other Documents

- a. Proof of Farmers Registration at the Ministry of Fisheries, Marine Resources and Agriculture or Island Council
- b. Proof of Experience and Training (if applicable)